



OTB SOLIDARITY FUND REACHES 500,000 EURO

(and Renzo Rosso waives 50% of his 2020 compensation)

Breganze (VI), April 16, 2020. Last week OTB announced the creation (in agreement with Federmanager and Confindustria Moda) of a solidarity fund gathering the economic value of (at least 5) days off donated by each of the executives of OTB's Italian companies. The fund will help lower income employees of the group, inactive and in need because of Covid-19.

All managers whole-heartedly joined the initiative giving an important sign of solidarity with their colleagues. To date, the suggested minimum days to donate have doubled, amounting to an economic value of over 500,000 euro.

As a further personal gesture of responsibility towards the company and its employees facing the Covid-19 emergency, OTB founder Renzo Rosso has decided to waive 50% of his 2020 compensation as president of all group companies.

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