



NEW CEO APPOINTED AT MAISON MARGIELA

Breganze, Italy, July 23, 2020. OTB announces the appointment of a new chief executive officer for Maison Margiela. Gianfranco Gianangeli will join the Parisian house in September, reporting into group CEO Ubaldo Minelli.

Coming from a most recent entrepreneurial experience at his family-owned historic high-end knitwear manufacturer, Gianfranco Gianangeli has a rich managerial background, having previously worked at Givenchy as global retail director, at Prada as Associate International Director, and at Bottega Veneta in different merchandising positions and as Japan's regional vice-president.

Maison Margiela is part of OTB since 2002 and in the last 6 years it has been creatively led by one of the world's masters of couture, John Galliano. In 2019 the maison's revenues increased by over 36% compared to the previous year, reaching 200 million euro, with a strong acceleration in retail and online channels, and exponential growth in the accessories collections which represent 60% of its turnover.

"Margiela is a unique, ground-breaking, revolutionary house that has changed the concept of fashion, and its collections have always been a point of reference for the whole creative world. John is bringing the house's values to new highs, speaking to new generations in a relevant and inspiring way. Its commercial success is the natural consequence of this", comments Renzo Rosso, President of OTB.

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